

Memorandum of Understanding
between
Mauritius IT Industry Association, Mauritius
and
ICT Network, Serbia

This Memorandum of Understanding (hereinafter referred to as MOU) is hereby entered into by and between Mauritius IT Industry Association, Estonia (hereinafter referred to as MITIA) and ICT Network, Serbia (hereinafter referred to as ICT Net).

I. MISSION

Together, the parties enter into this Memorandum of Understanding to jointly promote cooperation and networking for the mutual benefit of exchanging experiences, improving knowledge, and thus developing business opportunities of a broader range.

Accordingly, ICT Net and the MITIA operating under this MOU agree as follows:

II. PURPOSE

This MOU has the objective to establish a cooperation initiative between MITIA and ICT Net, with the view to share experiences and best practices in the area of ICT, and to promote business, research and technological cooperation between their members.

III. STATEMENT OF MUTUAL BENEFIT AND INTEREST

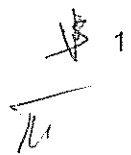
The main beneficiaries of this MOU should be:

institutions and organisations (members) actively involved in MITIA and ICT Net willing to develop and implement strategic business cooperation (B2B) as well as joint research and innovation projects.

IV. COOPERATIVE ACTIVITIES

The parties agree to perform, but not limit to, the following activities for this MOU:

1. Actively promote the cooperation by conducting joint information and match-making events;
2. Cooperate in the framework of joint international projects (e.g. financed by the EU);
3. Exchange experiences and best practices in the areas of ICT sector promotion, entrepreneurship and innovation.

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Other specific activities/projects and details related to them will be subject of special agreements or annexes to this MOU.


V. AUTHORIZATION

This MOU takes effect upon the signature of the MITIA and ICT Net.

The signing of this MOU is not a formal undertaking. It implies that the signatories will strive to reach, to the best of their ability, the objectives stated in the MOU.


Signatories have right to terminate this MOU or to give up the implementation of activities from section IV this MOU at any time. Cancellation of the MOU shall be made in written.

MITIA



Signature:

ICT Net



Signature: